



For everyday people. For life.

To Our Valued Members:

The National Credit Union Administration (NCUA) took action Friday, March 20, 2009 to place two large corporate credit unions, U.S. Central Federal Credit Union and Western Corporate Credit Union into conservatorship. Corporate credit unions serve primarily smaller credit unions and not individual consumers.

These recent events have had no impact on the safety and soundness of Belvoir Federal; your deposits here remain safe.

Our credit union's strength is due to you – our members. The strong capital reserves built by you since we were chartered in 1946 remain strong. As of December 31, Belvoir Federal Credit Union had over \$250 million in assets and over 7% in capital.

Rest assured that the Board and management of Belvoir Federal Credit Union holds sacred its duty to manage your funds in a prudent manner. This has not, and will not change. We are committed to minimizing any required changes in rates, fees and services to you, our members.

In contrast to others, Belvoir Federal continues to lend. We offer some of the lowest loan rates in the area and are ready to meet your lending needs.

We thank you for your trust and commitment to Belvoir Federal Credit Union.

Sincerely,

A handwritten signature in black ink that reads "Patricia S. Kimmel". The signature is fluid and cursive, with a large loop at the end of the last name.

Patricia S. Kimmel
President/CEO