

## Deposit Everywhere Terms of Agreement Disclosure

Belvoir FCU's Deposit Everywhere is available as an additional service to Belvoir FCU's online banking product (BOB) and to members in good standing. Use of this service will constitute acceptance of the terms and conditions presented specifically for this service. All other Regulation E, Regulation Z and Regulation CC (checkhold) disclosures and Terms of Agreement previously set forth for Belvoir FCU's online banking will remain in effect.

### Deposit of Funds

As a member, you may deposit up to your maximum approved limit\* into your chosen Share account by entering required information during each Deposit Session. A Deposit Session occurs when you select the deposit icon ("log-in") in our online banking service, enter a deposit item (personal or business check, cashier or teller check, money order or gift check) or multiple deposit items, and then post the total amount to your account. Each login that results in a posted deposit is considered a Deposit Session. You may complete more than one Deposit Session as long as your maximum deposit limit is not exceeded.

The total amount posted during each Deposit Session will be credited to your chosen Share account on the same date your deposit entry is made. Your deposit will be immediately available for withdrawal at ATMs or to clear checks drawn on your account.

In exchange for immediate availability of funds using Deposit Everywhere, you agree to promptly mail the contents of each Deposit Session no later than one day after the date that you completed your Deposit Session.

The deposit items that make up the total deposit in each Deposit Session must be received by Belvoir FCU within a 10 calendar day grace period that begins the day after the date of each Deposit Session. If the deposit items are not received by Belvoir FCU within the 10 calendar day period, the deposit total may be reversed on your account. This may result in a negative Share balance on your account.

You agree to mail the contents of each Deposit Session (the items being deposited) in a single envelope to the address assigned by Belvoir FCU, and agree not to mail the contents of more than one Deposit Session in a single envelope. You also agree to record a Deposit Session Number that will be assigned by Belvoir FCU on your mailing envelope. In addition, you agree not to include any other correspondence or material of any type with the deposit items mailed to Belvoir FCU.

For example, if Jane Member deposits three checks to her account during one Deposit Session, those same three checks must be mailed together in one envelope to the assigned address. If Jane completes a second Deposit Session, the contents of that Deposit Session must be mailed together in a second deposit envelope.

Deposit items that are received and processed by Belvoir FCU within the 10-day grace period will refresh the available deposit limit on the account.

\*Deposit limits based on account type as follows:

- Student Accounts \$250
- All other Account Types \$1,500

Student Example, a single \$50 deposit will leave \$200 available for additional Deposit Sessions until the \$50 deposit item(s) is processed by Belvoir FCU.

All other Example, a single \$1,000 deposit will leave \$500 available for additional Deposit Sessions until the \$1,000 deposit item(s) is processed by Belvoir FCU.

## Qualifications

### Student Accounts

18-25 years old  
Enrolled Full or Part-time student  
Student form signed by school registration officer  
Open Checking Account 60 or more days  
Accounts in good standing  
-no return items  
-no delinquent or negative loans/shares  
-no charged off shares or loans  
Must be signed up for estatements and maintain a valid email address

### All Other Accounts

18 years or older  
Account open 6 months or more  
An open loan or VISA  
Open Checking Account  
Using On-line Banking  
Direct Deposit or Warning 57  
Accounts in good standing  
-no return items  
-no delinquent or negative loans/shares  
-no charged off shares or loans

## Unacceptable Deposits

You agree that the following items will not be considered acceptable deposits under the Deposit Everywhere Agreement. Deposits of the nature described below will result in the immediate reversal of the deposit to your account and may result in the suspension of this service. A deposit reversal means the amount of the item deposited will be removed from your account and will reduce your chosen Share account balance. The reversal may also result in a negative Share balance on your account. Unacceptable deposits include the following:

1. **Belvoir FCU Check Drawn on Personal Account** - The deposit of a personal check that is drawn on the depositor's personal checking at Belvoir FCU is PROHIBITED. Deposits of this nature may result in the immediate revocation of this service and may subject the depositor to criminal prosecution.
2. **Non-Negotiable Items** - The deposit of any item stamped with a "non-negotiable" watermark is PROHIBITED. Deposits of this nature may result in the immediate revocation of this service and may subject the depositor to criminal prosecution.
3. **Altered Checks** - An altered check is any check that contains evidence of a change (correction fluid, crossed out amounts, etc.) to information on the face of the check. Members with altered checks MUST get a replacement check from the maker before Belvoir FCU will accept the deposit.
4. **Foreign Checks** - A foreign check is any check that is issued to you by a financial institution in another country (Canada, France, etc.). Foreign checks may ONLY be deposited by mail or in person at a branch location. Please remit all foreign checks to Belvoir FCU, 14040 Central Loop, Woodbridge, VA 22193.
5. **Incomplete Items** - An incomplete item is any item that does not contain signatures of the maker, endorsement signatures, or is missing any of the information required during a Deposit Session.

**Belvoir FCU will not be liable** for negative balances on accounts caused by the non-payment of checks due to insufficient funds, delays in the mail service or for any action by the member or authorized user of the account that results in the reversal of a deposit on the account.

Belvoir FCU reserves the right to discontinue this service or to suspend account access at any time due to a change in business conditions or the failure of any member to abide by the Online Banking Regulation E Disclosures and Terms of Agreement, the Deposit Everywhere Agreement, or any other applicable Belvoir FCU Agreements and Disclosures.