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Belvoir Federal Challenges Youth to Get In the Savings Game

Woodbridge, VA, April 29, 2010 — During the National Youth Saving Challenge™ held during youth week April 18th until April 24th, Belvoir Federal Credit Union challenged our young members to save their money by making deposits into their young saver's account or opening a youth account.

In the seventh annual saving challenge, Belvoir Federal encouraged over 300 members to make a savings deposit, which totaled almost \$100,000 in less than a week. In combination with our credit union success, all participating credit unions will tally the total amount and number of deposits and report their results to the Credit Union National Association to determine national level figures. In fact, last year almost 400 credit unions participated in National Youth Week and reported \$26,529,081 million in deposits from 139,669 young members.

Youth week was created as an opportunity for credit unions across the country to focus on the financial needs of young people and provide financial literacy education. The event is considered a focal point for teaching the benefits of saving and goal setting as well as inviting young people to open saving accounts at their credit union and make deposits this week and throughout the year.

Belvoir Federal Credit Union is a full-service, member owned, not-for-profit financial cooperative providing the foundation for the financial success of our Members. For more information about Belvoir Federal Credit Union, please visit our Web site at www.BelvoirCreditUnion.org

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