

# IMPORTANT NOTIFICATION

**READ THIS ONLY IF YOU HAVE AN ACTIVE CHECKING ACCOUNT OR DEBIT CARD TIED TO YOUR SAVINGS ACCOUNT.**

**If you have previously responded to this notice, please do not respond to this web page.**

## **What do I need to know about overdrafts and overdraft fees?**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices (Overdraft Protection) that come with your account after your checking has been open and maintained in good standing for 30 days.
2. We also offer overdraft protection plans, such as a link to a savings account or a line of credit. No overdraft fees will apply as long as your back-up account has sufficient funds, subject to transfer limitations.

Authorizations and payments are based on the available balance at the time the transaction is authorized and such funds will be held until the transaction is presented for payment. The "available balance" is defined as your current balance less any outstanding holds or authorized debits that have not yet posted to your account.

THIS NOTICE EXPLAINS OUR STANDARD OVERDRAFT PRACTICES (OVERDRAFT PROTECTION).

## **What are the standard overdraft practices (Overdraft Protection) that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

1. Checks and other transactions made using your checking account number
2. Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to ([use Click Here box at the right](#)):

1. ATM transactions
2. Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

## **What fees will I be charged if Belvoir Federal Credit Union pays my overdraft?**

Under our standard overdraft practices (Overdraft Protection):

1. We will charge you a set fee of \$30 each time we pay an overdraft.
2. There is no limit on the total fees we can charge you for overdrawing your account.

**To specify your overdraft preferences for ATM and everyday debit card transactions:**

[Click Here](#)